

REIT Issuer

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Notice Concerning Inclusion in the FTSE EPRA/NAREIT Global Real Estate Index Series

Hankyu Hanshin REIT, Inc. (hereafter "HHR") announces that FTSE Russell has announced that it will include HHR in the FTSE EPRA/NAREIT Global Real Estate Index Series (hereafter the "Index") from September 17, 2021.

The Index is a real estate investment index developed by FTSE Russell in cooperation with the European Public Real Estate Association (EPRA) and the National Association of Real Estate Investment Trusts (NAREIT). The Index is widely adopted by many institutional investors globally as a benchmark for international real estate investments.

HHR believes that its inclusion in the Index will contribute to further broadening of its investor base and increasing the liquidity of its investment units.

Announcement by FTSE Russell:

https://research.ftserussell.com/products/index-notices/home/getnotice/?id=2601448

HHR website: https://www.hankyuhanshinreit.co.jp/eng/